

Innovation of Enterprise Financing Mode Based on Supply Chain Finance

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ABSTRACT. *At present, all enterprises have realized the reform of the system and gradually become the backbone force of technological innovation and the development of social market economy in China. They are the core component of the national economy and it is very important to promote its stable development. However, according to the analysis of the actual situation, the difficulty of enterprise financing is an important factor restricting the development of enterprises. Therefore, how to guarantee the safety of financing parties' funds and rationally allocate funds to competitive enterprises has gradually attracted the attention of all sectors of society. This paper explores the advantages of enterprise financing mode based on supply chain finance, and based on this, puts forward the strategies of relevant departments to increase policy support, innovate enterprise financing mode combined with commercial Banks, and update the financing mode of traditional collateral, hoping to provide reference for relevant people.*

KEYWORDS: *Supply chain finance, Enterprise, Financing mode, Information platform*

1. Introduction

Based on the background of the development in the new era, it is of high value for enterprises to utilize the development method and mode of supply chain financing in the process of financing development. At the present stage, China's economy is facing much pressure, and the competition between various enterprises is more and more fierce. Many small and medium-sized enterprises may be limited by capital, scale and other factors, facing greater pressure of survival, relatively higher operating costs. However, in terms of profitability, lack of obvious competitive advantages, financing is more difficult. Therefore, in order to gain a firm foothold in the changeable market environment, enterprises need to make use of advanced information technology and innovate financing mode, so as to achieve sustainable development goals.

2. The Advantages of Enterprise Financing Mode Based on Supply Chain Finance

(1)From the perspective of Banks, enterprises' use of supply chain financing mode can effectively reduce the risks of commercial Banks. The main reason is that in the process of sustainable development, commercial Banks need to take risk factors into account in all their businesses. If an enterprise carries out financing in a single form in the process of financing, it will easily lead to the increase of the risk of financing loans to enterprises by commercial Banks. The introduction of supply chain finance can effectively reduce the risks brought by Banks to corporate financing loans and promote the sustainable development and progress of Banks. In addition, adopting this financing mode can reduce the regulatory pressure of commercial Banks. In the past, when enterprises raised funds individually, Banks needed to understand the operation of the enterprises, judge the capital return ability of the enterprises, and know whether the enterprises were likely to go bankrupt at any time, which also led to the increased pressure of bank supervision risks. With the help of supply chain finance mode, commercial Banks only need to supervise the operation of core enterprises and the development of industrial chain. Compared with a single enterprise, the overall reliability and security of supply chain financing mode is stronger, which can promote the normal operation of the industry and Banks.

(2)From the perspective of enterprises, in the innovation process of enterprise financing mode applying supply chain finance, the non-monetary nature of enterprises can be invigorated and the credit degree of enterprises can be improved. In the stage of operation and development, the capital and scale of an enterprise are limited. In order to meet the needs of strategic development, part of their own capital will be turned into goods, unable to flow. In this case, other types of risk problems may arise, which restrict the expansion and development of enterprises. By adopting the supply chain finance model, it is mainly to combine the advantages of future loans and inventory loans, further realize the flow of goods funds, realize the development goal of liquidity of enterprise funds, and lay a solid capital foundation for expanding the scale of enterprise operation. In addition, in the process of development, most enterprises are difficult to obtain financing and loans. The main factor is the small size of enterprises. Before the enterprise expands and upgrades, the risk assessment of the credit system is higher than the loan standard of the bank, which will also affect the credit of the enterprise. The enterprise financing mode of supply chain finance can completely solve this problem. Look at the overall picture, banks can evaluate industries such as production, transportation and sales, so as to improve the credit of enterprises. It really solves the problem of financing difficulty fundamentally, contributes to the sustainable development of enterprises and creates higher economic value.

3. Innovation Strategy of Enterprise Financing Mode Based on Supply Chain Finance

3.1 Relevant Departments Increased Policy Support

First, the innovation of enterprise financing mode based on supply chain finance must take the system and policy formulated by relevant departments and the country as the core, and increase the policy support for enterprise supply chain finance financing mode. In the process of promoting relevant policies, it is not only possible to create diversified approaches for enterprises' financing by means of phased promotion, but also to realize the harmonious development of enterprise financing mode and supply chain finance[]. Second, the most important issue that needs attention is that the government and relevant departments need to give more support and encouragement to financial institutions, guide them to innovate the supply chain finance mode, and enjoy corresponding policies, so that financial institutions can do a good job in the construction and control of risk mechanism, and pave the way for the follow-up innovative enterprise supply chain finance mode. Third, all departments need to pay attention to constantly increase the financing of enterprises government support, encourage each enterprise to combine their own business characteristics, abandon the traditional operation mode, and innovate the supply chain financing system. In this way, the management system and operation system of enterprises can be innovated to fundamentally solve the problem of financing difficulties and continuously improve the core market competitiveness of enterprises.

3.2 Combine Commercial Bank to Innovate Enterprise Financing Mode

In order to fundamentally meet the development and financing needs of enterprises, enterprises are required to innovate the financing system based on the model of commercial Banks under the background of financing model based on supply chain. In this process, relevant personnel need to have a full understanding of the country's basic financing policies, and also need to combine the management situation of the enterprise to sort out the internal management structure, establish a sound risk clause-government mechanism, so that commercial Banks and enterprises can form a good cooperation and adapt to the brand new supply chain financing mode. Furthermore, by further refining the management system of supply chain finance, commercial Banks can give full play to their driving advantages and provide diversified economic development services. Moreover, in the process of innovating financing modes, commercial Banks can establish a sound information platform, do a good job in data integration and analysis, obtain effective information in the whole process, and integrate capital flow, logistics and data flow. In this process, with the help of advanced big data technology, do a good job in the dynamic supervision and management of financial financing funds, reduce the traditional bank financing mode of the complex procedures, stimulate each enterprise financing mode of the supply chain initiative. It can also reduce the bank's

cost consumption to a certain extent, improve the overall service quality, and lay a solid foundation for the stable development of enterprises.

3.3 Update the Financing Method of Traditional Collateral

Based on the innovative financing mode of supply chain finance enterprises, the traditional financing mode of collateral should be updated according to the actual development needs of enterprises, establish a new risk control model gradually, so as to facilitate the development of supply chain financing risk analysis. At the same time, when the bank carries out the risk assessment of enterprise supply chain finance, it is necessary to adopt many different forms and proceed from many angles to do a good job in mortgage and guarantee work, so that enterprises in supply chain finance can obtain more development opportunities and implement stable and sustainable strategic development plans. On this basis, enterprises using supply chain finance financing mode can simplify financing procedures and improve the efficiency and overall quality of supply chain finance service enterprises. In addition, while innovating the financing mode, enterprises can introduce the financing mode of accounts receivable or finance warehouse and other ways, innovate the collateral financing system. Among them the main meaning of accounts receivable model is that enterprises apply for financing from financial institutions by combining accounts receivable which are not due. Such behavior can help enterprises to make short-term loans and solve the current capital shortage problem. The main meaning of the warehouse financing mode is that enterprises obtain cooperation with third-party logistics enterprises in the process of carrying out various business activities. It is an innovative financing method that can truly integrate financial services and logistics management, so as to realize the sustainable development of supply chain, provide a stable guarantee for capital operation and customer operation, constantly improve the comprehensive competitiveness of enterprises, occupy a larger market share, and obtain higher economic profits.

4. Conclusion

In a word, the analysis of enterprise financing mode based on supply chain finance is very important, which can continuously enrich the financing system of enterprises, ensure the scientificity and rationality of various business activities, and improve the safety and efficiency of capital use. Each financial institution also needs to strengthen the exploration of the financing mode of supply chain finance enterprises based on its own basic situation, constantly innovate and deepen the management system, so as to improve the level of comprehensive financial services. By referring to the analysis experience of enterprise financing mode of supply chain finance at home and abroad, we can create a way to improve income, promote the sustainable development of China's economy, and enterprises can also create higher economic and social benefits.

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